

REGISTERED

by the Central Bank of
the Republic of Uzbekistan
under No. 69/4
December 3, 2021

First Deputy Chairman
of the Central Bank
of the Republic of Uzbekistan
signature
B. E. Zakhidov

(round seal: the Central Bank of
the Republic of Uzbekistan)

**AMENDMENTS
TO THE CHARTER
OF JOINT-STOCK COMMERCIAL BANK
“KAPITALBANK”**

“APPROVED”

by the Supervisory board of
Joint-Stock Commercial Bank “Kapitalbank”
on November 25, 2021
(Minutes No. 59)

Chairman of the meeting

M. A. Abdusamadov (signature)

(round seal: The Republic of Uzbekistan, Tashkent
Joint-Stock Commercial Bank “KAPITALBANK”)

Tashkent, 2021

Based on the decision of the Supervisory Board of JSCB Kapitalbank make the following amendments to the Bank's Charter:

1. Clause 21 shall be amended as follows:

"The authorized capital of the bank is 376 047 851 800,00 (Three hundred seventy six billion forty seven million eight hundred fifty one thousand eight hundred) sums and is divided into the following shares:

registered shares of common stock with a nominal value of 950 (nine hundred and fifty) sum, the total number of which is 355 839 844 (three hundred fifty five million eight hundred thirty nine thousand eight hundred forty four) units;

registered shares of preferred stock with a nominal value of 950 (nine hundred and fifty) sum, the total number of which is 40 000 000 (forty million) units".

2. Clause 22 shall be amended as follows:

"The amount of shares announced for issue to increase the authorized capital of the Bank is 979 684 214 900,00 (nine hundred seventy nine billion six hundred eighty four million two hundred fourteen thousand nine hundred) sum, including:

registered shares of common stock with a nominal value of 950 (nine hundred and fifty) sums, with a total value of 817 684 210 900,00 (eight hundred seventeen billion six hundred eighty four million two hundred ten thousand nine hundred) sum in the amount of 860 720 222,00 (eight hundred sixty million seven hundred twenty thousand two hundred twenty two) units;

registered shares of preferred stock with a nominal value of 950 (nine hundred and fifty) sums, with a total value of 162 000 004 000,00 (one hundred and sixty-two billion four thousand) sums, in the amount of 170 526 320 (one hundred seventy million five hundred twenty six thousand three hundred twenty) units.

The placement of shares announced by the Bank is carried out at a price not lower than the nominal value. When making a decision on the placement of shares, including among shareholders, the price of placement (placing of securities on the stock market and organized over-the-counter market) of shares is set by the Supervisory Board of the Bank based on the market conditions of prices prevailing at the sites of the organizers of securities trading. At the same time, the cost of placement should not be less (lower) than the price indicated in the decision on their release".

These amendments come into effect from the moment of their state registration by the authorized registering body on the basis of the relevant decision of the Central Bank of the Republic of Uzbekistan on registration.