

ANNUAL REPORT

Of JSCB "Kapitalbank" according to the results of 2015

The issuer's body that approved the report: Annual General Meeting of Shareholders of JSCB "Kapitalbank"

Date of approval of the report: 30.06.2016

ISSUER'S NAME	
1.	Full name: Joint-stock Commercial Bank
	Abbreviated name: JSCB "Kapitalbank"
	Name of the stock ticker*: KPB
CONTACT DETAILS	
2.	Location: Tashkent, Yunusabad District, Sayilgoh street, 7
	Postal address: 100047, Tashkent, Yunusabad district, Sayilgoh street, 7
	Email*: info@kapitalbank.uz
	Official website*: www.kapitalbank.uz
BANK DETAILS	
3.	Service bank name: Head office of JSCB "Kapitalbank"
	Current account number: 298021000000001088001
	MFO: 1088
REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:	
4.	registering authority: No.69 dd. 29.08.2014
	state tax authority (TIN): 207 127 843
Numbers assigned by state statistics bodies:	
	KFS: 144
	OKPO: 23839834
	OKED: 64190
	SOATO: 1726266
INDICATORS OF THE ISSUER'S FINANCIAL AND ECONOMIC CONDITION **	
5.	Return on equity ratio: 0,33
	Total solvency coverage ratio: 1,09
	Absolute liquidity ratio: 0,48
	Equity to attracted funds ratio: 10,79
	Issuer's equity to borrowed funds ratio: 0,05
ACCRUED INCOME ON SECURITIES IN THE REPORTING YEAR	
On ordinary shares *	
6.	in UZS per share: No dividends were accrued in the reporting year
	as a percentage of a par value of one share: No dividends were accrued in the reporting year
On preferred shares *	
	in UZS per share: no
	as a percentage of a par value of one share: no
On other securities *	

in UZS per one security (No. P0804 dated 06.03.2007)	110, 000 UZS
as a percentage of the par value of one security:	11%
in UZS per one security (No. P0804-2 dated 23.10.2009)	90, 000 UZS
as a percentage of the par value of one security:	9%

OUTSTANDING SECURITIES INCOME	
For ordinary shares *	
based on results of the reporting period (in UZS):	no
based on results of the previous periods (in UZS)	no
For preferred shares *	
based on results of the reporting period (in UZS):	no
based on results of the previous periods (in UZS)	no
For other securities *	
based on results of the reporting period (in UZS):	no
based on results of the previous periods (in UZS)	no
CHANGES IN MEMBERSHIP OF THE SUPERVISORY BOARD, AUDIT COMMISSION OR EXECUTIVE BODY - NONE	

8.	Date of changes		Full name	Position	Issuer body that made the decision	Elected (appointed) / removed from the membership (dismissed, expiration of the term of office)
	Date of decision	Date of taking the office				

9.	BASIC INFORMATION ON ADDITIONAL SECURITIES ISSUED IN THE REPORTING YEAR ***	
	The issuing authority the decision to issue was made by :	
	Security type:	
	Number of securities:	
	Par value of one security:	
	Date of state registration of the issue:	
	State registration number of the issue:	
	Placement method:	
	Start date of placement:	
End date of placement:		

10.	SIGNIFICANT FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR
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No.	Description of the material fact	N of the material fact	Date of the material fact	Date of publication of the material fact
1	Maturity of the issuer's obligations to the owners of its securities	15	05.01.2015	06.01.2015
2	Accrual of income on securities, beginning and end of the payment of income on the issuer's securities	16	05.01.2015	06.01.2015
3	Maturity of the issuer's obligations to the owners of its securities	15	18.02.2015	18.02.2015
4	Accrual of income on securities, beginning and end of the payment of income on the issuer's securities	16	18.02.2015	18.02.2015
5	Maturity of the issuer's obligations to the owners of its securities	31	01.04.2015	02.04.2015
6	Accrual of income on securities, beginning and end of the payment of income on the issuer's	32	01.04.2015	02.04.2015
7	Maturity of the issuer's obligations to the owners of its securities	31	20.05.2015	20.05.2015
8	Accrual of income on securities, beginning and end of the payment of income on the issuer's securities	32	20.05.2015	20.05.2015
9	Issue of securities	31	01.07.2015	01.07.2015
10	Decisions made by supreme managing body of the issuer	32	01.07.2015	01.07.2015
11	Changes in the list of affiliates	25	26.06.2015	30.06.2015
12	Decisions made by supreme managing body of the issuer	06	06.07.2015	06.07.2015
13	Maturity of the issuer's obligations to the owners of its securities	36	06.07.2015	06.07.2015
14	Decisions made by supreme managing body of the issuer	06	28.07.2015	29.07.2015
15	Maturity of the issuer's obligations to the owners of its securities	31	19.08.2015	20.08.2015
16	Accrual of income on securities, beginning and end of the payment of income on the issuer's	32	19.08.2015	20.08.2015
17	Issue of securities	25	10.09.2015	14.09.2015
18	Maturity of the issuer's obligations to the owners of its securities	31	01.10.2015	02.10.2015
19	Accrual of income on securities, beginning and end of the payment of income on the issuer's securities	32	01.10.2015	02.10.2015
20	Maturity of the issuer's obligations to buy back (repay) securities	31	18.11.2015	18.11.2015
21	Maturity of the issuer's obligations to buy back (repay) securities	32	18.11.2015	18.11.2015
22	Arising of the right of security owners to demand redemption by issuer of their securities	37	18.11.2015	18.11.2015
11.	BALANCE SHEET FOR BANKS			
	Categories		thousand UZS	
ASSETS				
1. Cash and other payment documents				75 475 510

2. Receivables from the Central Bank of Uzbekistan		372 839 999
3. Receivables from other banks		213 372 021
4. Sales and purchase invoices		
a. Securities	0	
b. Precious metals, coins, stones	0	
c. Less: Reserve for possible losses on purchase and sale invoices	0	
d. Purchase and sale invoices, net		0
5 a. Investments	63 381 568	
b. Less: Reserve for potential investment losses	0	
c. Investment, net		63 381 568
6. Securities purchased under a buyback agreement		0
7. Loans and leasing operations		
a. Gross credits	604 995 680	
b. Leasing operations, gross	5 115 659	
c. Less: Reserve for possible losses on loans and leasing	1 094 206	
d. Loans and leasing operations, net		609 017 133
8 a. Bills purchased		
b. Less: Reserve for possible losses on purchased bills		
c. Bills purchased, net		0
9. Liabilities of Clients under Financial Instruments		0
10. Fixed assets, net		91 209 730
11. Accrued interests receivable		5 887 471
12. Bank's other own property		
a. Investments in real estate		
b. Other assets acquired through credit settlement	15 593 033	
c. Less: Reserves for possible losses on the Bank's other own property		
d. Bank's other own property, net		15 593 033
13. Other assets		339 815 777
14. Total assets		1 786 592 242
LIABILITIES AND EQUITY		
LIABILITIES		
15. Demand deposits		563 897 991
16. Savings deposits		607 968
17. Time deposits		728 804 133
18. Payable to the Central Bank of Uzbekistan		0
19. Payable to other banks		42 874 430
20. Securities sold under an agreement with subsequent buyback		0
21. Loans and leasing transactions payable		1 008 404
22. Subordinated debentures		6 000 000
23. Accrued interests payable		3 947 084
24. Other liabilities		287 891 048
25. Total liabilities		1 635 031 058
EQUITY		
26. Authorized capital		
a. Shares - Ordinary		81 700 000
b. Shares - Preferred		0

27. Added capital		350 000
28. Reserve capital		
a. General purpose reserve fund		9 030 000
a. 1. Of these, reserves created for standard assets		0
b. Devaluation reserve		
c. Other reserves and funds		4 896 533
29. Retained earnings		55 584 651
30. Total equity		151 561 184
31. Total liabilities and equity		1 786 592 242

STATEMENT OF FINANCIAL RESULTS FOR BANKS

Categories	Thousand UZS
1. INTEREST INCOME	
a. Interest income on accounts with the Central Bank of Uzbekistan	680
b. Interest income on accounts with other banks	3 511 818
c. Interest income on purchased bills	
d. Interest income on investments	
e. Interest income on securities purchase and sale invoices	
f. Interest income on customer liabilities	
g. Interest income on liabilities of clients on outstanding acceptances of this bank	
h. Interest, Discount (Discounts) and installments on credit and leasing operations	101 001 231
i. Interest income under agreements on purchase of securities with buyback	
j. Other interest income	41 234 024
k. Total interest income	145 747 753
2. INTEREST EXPENSES	
a. Interest expenses on demand deposits	244 473
b. Interest expenses on savings deposits	6 304
c. Interest expenses on time deposits	56 623 125
d. Interest expenses on accounts payable to the Central Bank of Uzbekistan	
e. Interest expenses on accounts payable to other banks	3 207 337
f. Total interest expenses on deposits	60 081 239
g. Interest expenses on credits payable	815 941
h. Interest expenses under agreements on sale of securities with subsequent buyback	
i. Other interest expenses	39 387 872
j. Total interest expenses on loans	40 203 813
k. Total interest expenses	100 285 052
3. NET INTEREST INCOME BEFORE ESTIMATE OF POSSIBLE LOSSES ON LOANS AND LEASING	45 4
a. Minus: Estimate of potential losses on loans and leasing	4 809 169
b. Net interest income after estimate of potential losses on loans and leasing	40 653 532
4. INTEREST-FREE INCOME	
a. Income from commissions and service fees	116 401 139
b. Profit in foreign currency	56 304 521
c. Profit from commercial operations	
d. Profit and dividends from investments	1 014 617
e. Other non-interest income	15 635 826
f. Total non-interest income	189 356 103

5. INTEREST-FREE EXPENSES	
a. Commission and service expenses	23 892 782
b. Losses in foreign currency	45 325 156
c. Losses on sales and purchase invoices	
d. Investment losses	
e. Other non-interest expenses	10 156
f. Total non-interest expenses	69 228 094
6. NET INCOME BEFORE OPERATING EXPENSES	160 781 541
7. OPERATING EXPENSES	
a. Salaries and other employee costs	41 741 904
b. Rent and maintenance	9 264 727
c. Travel and transportation expenses	1 255 342
d. Administrative expenses	5 060 707
e. Representation and charity	15 577 581
f. Depreciation costs	7 428 629
g. Insurance, taxes and other expenses	14 977 050
h. Total operating expenses	95 305 940
8. EVALUATION OF NON-CREDIT LOSSES	2 048 180
9. NET PROFIT BEFORE TAXES AND OTHER ADJUSTMENTS	63 427 421
a. Profit tax estimate	13 188 763
10. INCOME BEFORE ADJUSTMENTS	50 238 658
a. Contingent income or losses, net	
b. Other adjustments to profit, net	
11. NET PROFIT (LOSSES)	50 238 658

INFORMATION ABOUT THE AUDIT RESULTS

Audit organization name:	Ernst & Young LLC
License Issue Date:	February 5, 2008
License number:	No. 00628
Type of conclusion:	positive
Date of issue of the auditor's report:	26.04.2016
Auditor's report number:	No number
Full name of auditor (s) who conducted the audit:	Ernst & Young LLC
Copy of the auditor's conclusion: ****	A copy of the auditor's conclusion is attached as a separate file

**14 LIST OF MAJOR TRANSACTIONS CONCLUDED
IN THE REPORTING YEAR - no**

No.	Date of transaction conclusion	Full name of an individual or counterparty	Subject of the transaction	Amount	Who is the issuer of transaction (acquirer/ alienator of goods and services)
1					

15. LIST OF TRANSACTIONS CONCLUDED WITH AFFILIATED PERSONS IN THE REPORTING YEAR- no

No.	Date of transaction conclusion	Full name of an individual or counterparty	Subject of the transaction	Amount	The issuer's body that made the decision on the transactions	Full wording of the decisions made on the transactions
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1					
LIST OF AFFILIATED PERSONS (as of the end of the reporting year)					
No.	Full name of physical or legal person	Location (place of residence) (postal address) of the affiliated person (state, region, city, district)	The basis on which they are recognized as affiliated persons	Date (of the occurrence of the basis) (bases)	
1	Otakhonov Foziljon Haydarovich	Tashkent, Almazar district, Sagban-Farobiy str., bldg..6, apt. 2	Chairman of the Board of the Bank	Minutes No. 1/2015 dd. 30.06.2015	
	Abdusamadov Maksud	Tashkent, A. Temur st., bldg. 4, apt. 6	Member of the Bank Board	Minutes No. 1/2015 dd. 30.06.2015	
2	Rakhimov Bahrom	Tashkent, Yashnabad district, C-1 block., bldg..1, apt. 125	Member of the Bank Board	Minutes No. 1/2015 dd. 30.06.2015	
3	Blagova Nadejda	Tashkent, Mirabad district, S.Asimova str., bldg. 5, apt.1	Member of the Bank Board	Minutes No. 1/2015 dd. 30.06.2015	
4	Karamatov Ilkhom Odilovich	Tashkent, M.Ulugbek district, Lashkarlar str., 4/24	Member of the Bank Board	Minutes No. 1/2015 dd. 30.06.2015	
5	Maksumov Furkat	Tashkent, Yunusabad district, Yunus Rajabiy str., bldg.72, apt. 22	Member of the Bank Board	Minutes No. 1/2015 dd. 30.06.2015	
6	Olimov Kakhramonjon Anvarovich	Tashkent, Almazar district, Sebzar str., 4/141	Chairman of the Management Board of the Bank	Minutes No. 1/2015 dd. 30.06.2015	
7	Yuldashev Bahadir Tashpulatovic	Tashkent, Mirabad district, Baraka str., 3/52	Member of the Management Board, Deputy Chairman of the Management Board	Minutes No. 60/1 dd. 28.10.2011	
8	Karimbayev Sherzod Kobilovich	Tashkent, Yunusabad district, Block 4, bldg.40, apt. 36	Member of the Management Board, Deputy Chairman of the Management Board	Minutes No. 8 dd. 23.02.2011	
9	Konstantin Alekseyevich Voistinov	Tashkent, Yunusabad district, Block 17 bldg.16, apt. 40	Member of the Management Board, Deputy Chairman of the Management Board	Minutes No. 3 dd. 17.01.2013	
10	Skuybida Yelena Yevgenyevna	Tashkent, Khamza district, S.Asimov str., bldg.63, apt. 19	Member of the Management Board, Chief Accountant of the Bank	Minutes No. 37 dd. 30.06.2010	
11	Nurutdinova Madina Jalaliddinovna	Tashkent, Yunusabad district, Block 14, bldg. 8, apt.15	Member of the Management Board Director of Risk Management Department of the Bank	Minutes of the Board No. 38 dd. 05.08.2013	
12	Samandarov Muhamad Donabovevich	Tashkent, Chilanzar district, Usmir str., 9	Member of the Board, Director of the Legal Service Department	Minutes of the Board No. 59 dd. 16.12.2014	
13	DELTA LEASING LLC	Tashkent, Chilanzar district, Bunyodkor str., 52A	The Bank owns 100% in the Authorized Fund of the company on	May 30, 2007	
14	ANGREN ELITE CERAMIC LLC	The Republic of Uzbekistan, Tashkent region, Angren, Farhad street, 1	Bank owns 100% in the Authorized Fund of the company	July 6, 2015	

Full name of the head of the Executive body:

Olimov Kakhramonjon Anvarovich

Full name of the chief accountant:

Skuybida Yelena Yevgenyevna

Full name of the authorized person the information on the website was posted by:

Yuldasheva Galina Madamin-Bekovna