

1	ISSUER'S NAME:	
	Full name:	Joint-stock Commercial Bank "KAPITALBANK"
	Abbreviated name:	JSCB "Kapitalbank"
	Name of the stock ticker*:	KPB
2	CONTACT DETAILS	
	Location:	Tashkent, Yunusabad District, Sayilgoh street, 7
	Postal address:	Tashkent, Yunusabad district, Sayilgoh street, 7
	Email:*	info@kapitalbank.uz
	Official website:*	www.kapitalbank.uz
3	Additional information of the organization	
	authorized state registration body of securities issue	Capital Market Development Agency of the Republic of Uzbekistan
	registration number	PO804-4
	date of state registration of securities issue	24.04.2020

main areas of activities and types of products (services)	Banking								
independent rating of the issuer (if any) Short description of the rating	- "Ahbor-Reyting" rating agency assigned a credit rating to JSCB "Kapitalbank" on UzA national scale (Stable outlook). The assigned rating of JSCB "Kapitalbank" reflects positive reputation and image of the bank, strong positions in corporate services market, high quality of assets and a good level of risk management, balanced liquid position and adequate capitalization. The "Stable" outlook rating reflects expectations of Ahbor-Reyting RA to maintain a stable position of the bank in the market, as well as to improve the bank's profitability, maintain adequate capitalization and good asset quality. - Standard & Poor's, the international rating company, assigned a B-/ B stable credit rating to Kapitalbank. - Moody's, the international rating company assigned a B3 / B2 stable credit rating to Kapitalbank.								
4	<p align="center">Terms of issue and placement of securities in accordance with the securities issue decision</p> <table border="1"> <tr> <td data-bbox="225 1173 528 1252">type of shares of the issue</td> <td data-bbox="528 1173 1418 1252">Registered, interest-bearing corporate bonds in a non-cash form</td> </tr> <tr> <td data-bbox="225 1252 528 1368">quantity of shares of the issue</td> <td data-bbox="528 1252 1418 1368">50, 000 pcs.</td> </tr> <tr> <td data-bbox="225 1368 528 1520">par value of shares of the issue, UZS</td> <td data-bbox="528 1368 1418 1520">1,000,000 UZS</td> </tr> <tr> <td data-bbox="225 1520 528 1704">total amount of issue (at par value), UZS</td> <td data-bbox="528 1520 1418 1704">50,000,000,000 UZS</td> </tr> </table>	type of shares of the issue	Registered, interest-bearing corporate bonds in a non-cash form	quantity of shares of the issue	50, 000 pcs.	par value of shares of the issue, UZS	1,000,000 UZS	total amount of issue (at par value), UZS	50,000,000,000 UZS
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rights conferred by each share of the issue	<p>Each bond of this issue grants its owner the same amount of rights. The bondholder has the right to receive the par value of the bonds when the bonds are redeemed within the period stipulated by them. The bondholder has the right to receive interest income as a percentage of the par value of the bond. In the event of liquidation and / or reorganization of JSCB "Kapitalbank", claims on these bonds will be satisfied after the claims of depositors and other creditors are satisfied. Bonds of this issue are not secured by a pledge. Bonds were not provided by the issuer or persons associated with it as a collateral or guarantee for other assets, upon liquidation of JSCB "Kapitalbank", the order of payments on them does not change, that is, they are not equated to claims of depositors and creditors. JSCB "Kapitalbank" undertakes to provide bondholders with a return of investment funds in case the issue of bonds are recognized void or invalid in accordance with the current legislation of the Republic of Uzbekistan. The bondholder has the right to exercise other rights stipulated by the legislation of the Republic of Uzbekistan. JSCB "Kapitalbank" undertakes to ensure the rights of bondholders provided that they comply with the procedure for exercising these rights established by the legislation of the Republic of Uzbekistan.</p>
method of share placement, as well as in the case of a closed subscription, the circle of persons among whom the shares are placed must be specified	<p>The bonds are placed out by open subscription among a potentially unlimited circle of investors. In addition, the bonds of this issue are placed on "Tashkent" Republican Stock Exchange by concluding transactions in the manner prescribed by the exchange's rules.</p>
start date of shares placement	<p>The start date of bonds placement is the fifteenth day after publication date of state registration of this bond issue in accordance with the legislation of the Republic of Uzbekistan.</p>
end date of shares placement	<p>End date of securities placement is the date of sale of the last bond to the investor, but no more than 365 days from the date of state registration of this decision on issue of corporate bonds in the Capital Market Development Agency of the Republic of Uzbekistan.</p>
order of shares placement	<p>Bonds of this issue are placed in accordance with the procedure established by the rules of "Toshkent" Republican Stock Exchange</p>

price (prices) or pricing procedure for shares of this issue	Bonds of this issue will be placed at a market value, but not less than the par value. The nominal value is equal to 1,000,000 (one million) UZS.
conditions and procedure for shares payment, including settlement form and bank accounts to which the funds must be transferred for the shares payment	When the bonds are placed, for bonds payment the funds will be transferred under the concluded bonds purchase and sale transactions, by a lump sum payment, bank transfer, in monetary unit of the Republic of Uzbekistan (UZS) to account number 29896000500001088666, Bank code 01088 JSCB "Kapitalbank".
issuer's body the decision on shares issue was taken by and date of the decision	Decision of the Supervisory Board of JSCB "Kapitalbank", Minutes No. 11 dd. March 12, 2020;
restrictions on issue of shares set out in the bank's charter, restrictions on potential purchasers of the placed shares.	The Charter of JSCB "Kapitalbank" does not provide for any restrictions on possible buyers of the bonds being placed
taxation of income received by investor on the purchased shares.	Taxation of income on the bonds is carried out in the order established by the legislation of the Republic of Uzbekistan;
purpose of the shares issue	The Bank is issuing the bonds in order to attract long-term and stable capital instruments by issuing highly profitable and investment-attractive securities for all categories of investors.

<p>terms of the upcoming issue of bonds into circulation</p>	<p>The bonds are circulated through their purchase and sale, as well as other actions provided for by the current legislation, which lead to exchange of bondholders.</p> <p>The bonds can be traded on the exchange and over-the-counter market of securities. The bonds are traded on the securities market by investors. The bonds are traded and registered according to the order established by law. In organized markets, the bonds are purchased and sold in accordance with the rules of the organizer of securities trading based on the existing supply and demand for these securities. The rights to the bonds are transferred to the recipient from the moment of receipt of the corresponding record on the recipient's custody account in the prescribed manner and are confirmed by the statement of the custody account issued by the Central Securities Depository, according to the order established by law. JSCB "Kapitalbank" is not responsible for reliability of details of bondholders (name and code of the servicing bank, account numbers) reflected in the register of bondholders provided by the Central Securities Depository. The bonds are issued into circulation after the state registration of the bonds issue in accordance with the order established by law. After the state registration of the bond issue and registration with the Central Securities Depository of the Republic of Uzbekistan, the bonds are credited to the issuer's Custody account with Investment Intermediary "Alp Omad Invest" Limited Liability Company. Circulation period of the bonds is 2,555 (two thousand five hundred fifty-five) days from the start date of bonds placement; At this, interest income on bonds is paid monthly at the current refinancing rate of the Central Bank of the Republic of Uzbekistan plus 5% per annum, in effect on the first day of the current month.</p>
<p>in case of cash payment for securities, indicate the list of property the securities can be paid with.</p>	<p>The bonds are paid for only in cash.</p>
<p>share of securities of the issue, with which if not placed, the issue is considered invalid (such a share cannot be determined in the amount of less than 60 percent of the total number of securities of the issue).</p>	<p>The issue of bonds is considered invalid when during the placement period, less than 30 percent of the total number of bonds of this issue are placed. In the event that this issue of bonds is declared invalid, the bank places a notice in accordance with the order established by law.</p>

<p>procedure for return of funds received by the issuer as a payment for securities, in case the issue of bonds is recognized as void</p>	<p>In case the issue of bonds is recognized as void, par value of bonds received by the Bank to bondholders and interest income accrued on a bond in accordance with the order established by the current law, are subject to return within 10 (ten) days from the date the issue of bonds is recognized as void.</p>
<p>procedure for safekeeping and record-keeping of rights to securities, including full company name, as well as data on the license to carry out the relevant activity</p>	<p>Information about “Central Securities Depository” State Unitary Enterprise: Full name: “Central Securities Depository”. Organizational and legal form: State unitary enterprise. Location and mailing address: 100170, the Republic of Uzbekistan, Tashkent, Mirzo-Ulugbek district, Mustakillik avenue, 107, telephone: (+99871) 267 37 42, fax: (+99871) 267 36 94. E-mail: info@deponet.uz Central Depository of the Republic of Uzbekistan and investment intermediaries keep records of bank bonds in accordance with the order established by law. As part of this issue, a service agreement was concluded with “Alp Omad Invest” Limited Liability Company as an investment intermediary for provision of services for registration of rights to the issued bonds. “Alp Omad Invest” Limited Liability Company: Form of incorporation: Limited Liability Company. Legal address: The Republic of Uzbekistan, 100070, Tashkent, Yakkasaray district, Tafakkur passage, 2-11. Telephone: 231 01 39, 233 62 73. E-mail: info@stockinvest.uz. The license for the right to carry out activities for keeping records of owners of securities, issued by the authorized body for regulation of securities market dd. August 16, 2018, No. 1333, is valid for an indefinite period time.</p>
<p>basic data concerning the procedure for record-keeping and transfer of ownership of securities</p>	<p>Investment intermediaries keep records of the rights to non-documentary securities on the accounts of their depositors, in total recorded on their correspondent accounts with the Central Securities Depository. The rights to a non-documentary security are transferred to the acquirer from the moment the corresponding credit entry is made in the acquirer's custody account in accordance with the established procedure and are confirmed by a statement of the custody account issued by the depository in accordance with the order established by the current law.</p>
<p>information about organizations participating in placement of securities (underwriters)</p>	<p>When placing the bank’s bonds of this issue, it is not provided for to involve professional participants of securities market (underwriters), who provide securities placement services to the issuer.</p>

<p>Information on procedure and place for familiarization with copies and original copy of the decision and offering memorandum of the securities issue.</p> <p>Information about the print media where the conditions will be set out</p>	<p>The decision on the bonds issue, the text of the offering memorandum to be disclosed in accordance with the Law of the Republic of Uzbekistan "On the Securities Market", will be posted on the website of Capital Market Development Agency of the Republic of Uzbekistan: www.openinfo.uz, on the website of "Toshkent" RSE: www.uzse.uz, on the website of JSCB "Kapitalbank": www.kapitalbank.uz, after state registration of the bonds issue.</p> <p>The original and copies of the decision on the corporate bonds issue and the offering memorandum of the issuer's bond issue are available on the basis of application submitted to: the Republic of Uzbekistan, Tashkent, Yunusabad district, Sayilgoh str., 7, telephone: (+998 71) 200-15-15, and copies are available in the bank's branches.</p>
<p>Key securities selling places</p>	<p>The key bonds selling places is "Toshkent" Republican Stock Exchange, Tashkent, Mustakillik Avenue, 107.</p>
<p>Information about organizer of the tender, in the listing of which this issue of securities is planned to be included</p>	<p>The bonds of this issue will be included in the listing of the organizer of the auction of "Toshkent" Republican Stock Exchange. The name and address of the tender organizer: "Toshkent" Republican Stock Exchange, Tashkent, Mustakillik Avenue, 107.</p>