

| NAME OF THE ISSUER   |   |   |   |            |        |         |        |
|--|---|---|---|------------|--------|---------|--------|
| 1.   | Full company name:  |   | "KAPITALBANK" Joint Stock Commercial Bank               |            |        |         |        |
|  | Short company name:   |   | "KAPITALBANK" JSCB                                      |            |        |         |        |
|  | Name of ticker symbol: *  |   | KPB   |            |        |         |        |
| CONTACT INFORMATION  |   |   |   |            |        |         |        |
| 2.   | Location:   |   | 7 Sayilgoh street, Yunusabad district, Tashkent         |            |        |         |        |
|  | Postal address:   |   | 7 Sayilgoh street, Yunusabad district, Tashkent, 100047 |            |        |         |        |
|  | E-mail: *   |   | info@kapitalbank.uz                                     |            |        |         |        |
|  | Official web-site:*   |   | www.kapitalbank.uz                                      |            |        |         |        |
| MATERIAL EVENTS  |   |   |   |            |        |         |        |
| Material event number:   |   | 06  |   |            |        |         |        |
| Material event name:   |   | Decisions made by the highest management body of the issuer   |   |            |        |         |        |
| Type of General Meeting:   |   | Extraordinary   |   |            |        |         |        |
| Date of the General Meeting:   |   | December 21, 2018   |   |            |        |         |        |
| Date of the Minutes of General Meeting:                                  |   | December 21, 2018   |   |            |        |         |        |
| Place of the General Meeting:  |   | 7 Sayilgoh street, Yunusabad district, Tashkent   |   |            |        |         |        |
| Quorum of General Meeting:   |   | 90.19%  |   |            |        |         |        |
| No.  | Issues put to the vote  | Results of the vote:  |   |            |        |         |        |
|  |   | yes   |   | no         |        | abstain |        |
|  |   | %   | number  | %          | number | %       | number |
| 3.   | 1.  | On the approval of Regulations for Extraordinary General Meeting of Shareholders of "Kapitalbank" JSCB  | 100   | 91,256,746 |        |         |        |
|  | 2.  | On the increase in the authorized capital of "Kapitalbank" JSCB by additional issue of ordinary registered uncertified shares in the number of 10,117,900 shares with total nominal value of 9,612,005,000 sums by means of capitalization of retained profit of previous years   | 100   | 91,256,746 |        |         |        |
|  | 3   | On the approval of the Decision on additional issue of ordinary registered uncertified shares in the number of 10,117,900 shares with total nominal value of 9,612,005,000 sums   | 100   | 91,256,746 |        |         |        |
|  | 4   | On the approval of the decision on writing off the amount of bad assets and other indebtedness on contingency accounts  | 100   | 91,256,746 |        |         |        |
| The full texts of decisions made by the General Meeting of Shareholders: |   |   |   |            |        |         |        |
| 1.   | 1.1. To approve the Regulations for Extraordinary General Meeting of Shareholders of the bank as follows.<br>- speeches of keynote speakers - up to 10 minutes;<br>- additional speeches, remarks, and debates - up to 5 minutes;<br>- questions and answers - up to 5 minutes; |   |   |            |        |         |        |
|  | 2.  | 2.1 To allocate a part of retained profit of previous years (following the results of financial and operating performance of the bank for 2016-2017) in the amount of 10,680,005,555 sums 55 tiyin after income tax (10%) in the amount of 1,068,000,555 sums 55 tiyin and the remaining amount of 9,612,005,000 sums to increase the authorized capital of the bank.<br>2.2. To transfer the amount of income tax to the share of capitalization of SPRL "East West Invest" with conversion into freely convertible currency with transfer of funds to bank account provided by non-resident shareholder.<br>2.3. To approve the following basic parameters of additional issue of shares:<br>- shares of this issue shall be allotted by private subscription among shareholders of the bank in the amount of 10,117,900 shares for the total nominal value of 9,612,005,000 sums;<br>- shares of this issue shall be allotted by the issue of additional ordinary registered uncertified shares in the number of 10,117,900 shares with total nominal value of 9,612,005,000 sums by private subscription among shareholders of the bank, who are shareholders according to the register of shareholders of the bank, compiled on the date of state registration of this issue in the Center for Coordination and Development of Securities Market.<br>Herewith, per each 10 (ten) shares held by a shareholder, an additional 1 (one) share of the same type as those owned by him is allotted, no transactions are provided for.<br>- term of this issue allotment - no later than one year after state registration of this issue in the Center for the Coordination and Development of the Securities Market . Start of shares allotment - starting the date of state registration of this shares issue. End of shares allotment - no later than 1 year after the date of state registration of this shares issue; |   |            |        |         |        |

|   |  |   |  |                             |                          |  |
|---|--|---|--|-----------------------------|--------------------------|--|
|   | <ul style="list-style-type: none"> <li>- engagement of securities market professionals (underwriters), rendering the issuers services on allotment of shares of this issue is not provided for;</li> <li>- shares of this issue shall be allotted by closed subscription among shareholders of the bank without exercising preemptive right for acquisition of shares of this issue by shareholders of the bank;</li> <li>- conditions and procedures of paying up shares: previously allotted part of shares for the value of 96,120,050,000 sums is paid up by nominal value, a part of shares of this issue to be increased by 9,612,005,000 sums is paid up by nominal value at the expense of retained profit of previous years (following the results of financial and operating performance of the bank for 2016-2017);</li> <li>- payment of shares in the number of 10,117,900 shares for total nominal amount of 9,612,005,000 sums is made in monetary funds in national currency of the Republic of Uzbekistan;</li> <li>- shares in the number of 10,117,900 shares for the total amount of 9,612,005,000 sums shall be allotted by nominal value and shares owned by a shareholder, no transactions are provided for.</li> </ul> |   |  |                             |                          |  |
| 3.  | <p>3.1. To approve the Decision on additional issue of ordinary registered uncertified shares in the number of 10,117,900 shares with total nominal value of 9,612,005,000 sums (according to appendix).</p> <p>3.2. To charge the Board of the Bank (Sh.K.Karimbayev) with performance of works related to the state registration of additional shares issue.</p>   |   |  |                             |                          |  |
| 4.  | <p>4.1. To write off from the off-balance account 95497 "other contingency accounts" the value of destructed chemicals at the expense of reserve for possible losses for the amount of 247,482,531.57 sums.</p> <p>4.2. To write off from the off-balance account 91505 "other contingency accounts" the value of destructed chemicals at the expense of reserve for possible losses for the amount of 817,000.00 sums.</p>  |   |  |                             |                          |  |
| <b>Remuneration and (or) compensation accrued and paid for the account of members of Executive Body, Supervisory Board, and Auditing Committee of the issuer:</b> |  |   |  |                             |                          |  |
|   | <b>Full name</b>   | <b>The name of issuer body, member of which the person is</b> | <b>Payment type (Remuneration and (or) compensation)</b> | <b>Amount accrued (UZS)</b> | <b>Period of accrual</b> | <b>Document which provides for the payment</b> |
| Election of members of supervisory board:   |  |   |  |                             |                          |  |
| <b>Information about the candidates</b>   |  |   |  |                             |                          |  |
| <b>No.</b>  | <b>Full name</b>   | <b>Place of employment</b>                                    | <b>shares owned</b>                                      |                             | <b>Number of votes</b>   |  |
|   |  |   | <b>number</b>  | <b>type</b>                 |                          |  |
| The text of amendments and (or) additions introduced into the Charter**   |  |   |  |                             |                          |  |

Head of the executive body: \_\_\_\_\_ Sherzod Kobilovich Karimbayev

Chief accountant: \_\_\_\_\_ Yelena Yevgenyevna Skuybida

Authorized person, who placed the information on the web-site: \_\_\_\_\_ Nargiza Alisherovna Amanova