

1.	NAME OF THE ISSUER							
	Full company name:				"KAPITALBANK" Joint Stock Commercial Bank			
	Short company name:				"KAPITALBANK" JSCB			
Name of ticker symbol:				KPB				
2.	CONTACT INFORMATION							
	Location:				Tashkent city, Yunusabad district, Sayilgoh street, 7			
	Postal address:				100047, Tashkent city, Yunusabad district, Sayilgoh street, 7			
	E-mail:				info@kapitalbank.uz			
Official web-site:*				www.kapitalbank.uz				
3.	MATERIAL EVENTS							
	Material event number:				06			
	Material event name:				Decisions made by the highest management body of the issuer			
	Type of General Meeting:				Annual			
	Date of the General Meeting:				June 30, 2017			
	Date of the Minutes of General Meeting:				July 7, 2017			
	Place of the General Meeting:				Tashkent, Sayilgoh street, 7, in the building of Head Office of "Kapitalbank" JSCB			
	Quorum of General Meeting:				51.58%			
	No.	Issues put to vote	Results of the vote:					
			yes		no		abstain	
		%	number	%	number	%	number	
1.	On the approval of Regulations for Annual General Meeting of Shareholders of "Kapitalbank" JSCB	100	52,231,941					
2.	On review of the report of the Chairman of the Council of "Kapitalbank" JSCB following the results of the Council of "Kapitalbank" JSCB performance for 2016 and approval of decisions of the Council of "Kapitalbank" JSCB made in 2016.	100	52,231,941					
3.	On review of the report of the Chairman of the Board of the bank on financial and operating performance of "Kapitalbank" JSCB for 2016.	100	52,231,941					
4.	On the approval of Auditor's Report on the reliability of financial statements of "Kapitalbank" JSCB for 2016	100	52,231,941					
5.	On review of the report of the Auditing Committee of "Kapitalbank" JSCB following the results of financial and operating performance of the bank for 2016	100	52,231,941					
6.	On the approval of annual report, balance sheet and profit and loss statement of "Kapitalbank" JSCB	100	52,231,941					
7.	On the approval of the medium- and long-term Development Strategy of "Kapitalbank" JSCB.	100	52,231,941					
8.	On the approval of allocation of net profit following the results of financial and operating performance for 2016.	100	52,231,941					
9.	On the election of members of the Council of "Kapitalbank" JSCB	100	52,231,941					
10.	On the approval of the decision of the Council of "Kapitalbank" JSCB on extension	100	52,231,941					

	of terms of service of the Chairman of the Board of "Kapitalbank" JSCB.						
11.	On the election of members of the Auditing Committee of "Kapitalbank" JSCB	100	52,231,941				
12.	On the approval of audit organization for 2017 fiscal year and determination of maximum amount of payment for auditing services	100	52,231,941				
13.	On the approval of the decision on writing off the amount of bad assets and other indebtedness on contingency accounts.	100	52,231,941				
14.	On consideration of fixing the maximum amount of charitable, non-repayable, and sponsor support.	100	52,231,941				
15.	On the approval of the Organizational Structure of "Kapitalbank" JSCB.	100	52,231,941				
16.	On review of the report on introduction and improvement of corporate governance system in "Kapitalbank" JSCB following the results of 2016.	100	52,231,941				
17.	On review of the issue of introduction of additions and amendments into the Charter of "Kapitalbank" JSCB.	100	52,231,941				
18.	On introduction of additions and amendments into the Corporate Governance Code of "Kapitalbank" JSCB, Regulations "On the General Meeting of Shareholders of "Kapitalbank" JSCB", "On the Council of "Kapitalbank" JSCB", "On procedures for remuneration of members of the Council of "Kapitalbank" JSCB", "On the Board of "Kapitalbank" JSCB", "On Auditing Committee of "Kapitalbank" JSCB". "On information policy", "On internal control", "On prevention and settlement of conflict of interests".	100	52,231,941				
	The full texts of decisions made by the General Meeting:						
1.	1.1. To approve the Regulations for Annual General Meeting of Shareholders of the bank as follows: - speech of keynote speakers - up to 10 minutes; - additional speeches, remarks, and debates - up to 7 minutes; - questions and answers - up to 5 minutes;						
2.	2.1. To take note of the report of the Chairman of the Council of "Kapitalbank" JSCB following the results of the Council of "Kapitalbank" JSCB performance for 2016. 2.2 To approve the decisions of the Council of "Kapitalbank" JSCB adopted in 2016 in accordance with annex.						
·	3.1. To approve the report of the Chairman of the Board of the bank on financial and operating performance of "Kapitalbank" JSCB for 2016. 3.2 To recognize the performance of the Board of the bank in 2016 as satisfactory.						
4.	4.1. To take note of the report of audit company Ernst & Young LLC on reliability of financial statements of the bank for 2016.						
5.	5.1. To take note of the report of the Auditing Committee of "Kapitalbank" JSCB following the results of financial and operating performance of the bank for 2016.						
6.	6.1. To approve annual report, balance sheet and profit and loss statement of "Kapitalbank" JSCB following the results of 2016.						
7.	7.1. To approve the medium-term Development Strategy of "Kapitalbank" JSCB for a period of 2017- 2020. To approve the long-term Development Strategy of "Kapitalbank" JSCB for a period of 2017- 2025.						
	8.1. To approve the following procedures for profit allocation: 1) 2,216,559,054.30 sums shall be used to increase the general reserve fund of the bank; 2) 10,351,137,639 sums (20% of the net profit of the bank) shall be used to increase concessional lending facilities of the bank; 3) 6,257,595,500.11 sums shall be used to create reserve for assets, classified as "standard". For this purpose, the Council and the Board of the bank shall conduct audit of assets quality on a quarterly basis. In the event of full or partial retirement of asset, previously classified as "standard", on which the relevant reserve was built, the amount of reserve built shall be reduced						

	<p>proportionally to the retired amount of the asset. If quality of an asset previously classified as “standard” deteriorates, and asset is classified into a lower quality category, the amount of the reserve shall also be reduced. 4) not to make a decision on payment of dividends on shares of the bank prior to the receipt of special order of the Central Bank of the Republic of Uzbekistan. 5) the remaining amount of profit shall be left on the retained profit account of the bank. 8.2 To pay out additional remuneration to members of the Council of the Bank for 2016 accounting year in accordance with Regulations on the procedure for remuneration of members of the Council of “Kapitalbank” JSCB at the expense of current expenses (calculation is attached).</p>					
9.	9.1 To elect following persons as members of the Council of the Bank: Foziljon Haydarovich Otakhonov, Ilkhom Odylovich Karamatov, Bahrom Ikramjanovich Rakhimov, Nadezhda Nikolaevna Blagova, Furkat Aibekovich Maksumov					
10	10.1 To approve the decision of the Council of the bank on extension of the term of service of the Chairman of the Board of the bank Kahramonjon Anvarovich Olimov for one year until the next ordinary General Meeting of Shareholders of the Bank.					
11	11.1. To approve the Auditing Committee of “Kapitalbank” JSCB in the following composition: Stanislav Akbarovich Akhunov, Khalimov Bobomurod Bahriddinovich, Elena Anatolyevna Tkachenko.					
12.	12.1 To approve Audit Organization “Grant Thornton” LLC to conduct external audit of “Kapitalbank” JSCB following the results of 2017 with maximum payment for audit services in the amount of 90,000 USD at the rate of the Central Bank of the Republic of Uzbekistan on the date of payment.					
13.	13.1 To approve the decision of the Council of the Bank dated June 15, 2017 (record No.25) on writing off bad assets accounted on off-balance accounts for the total amount of 80,849,772.00 sums on “Contingency” accounts, on writing off from off-balance accounts 91505 - “Interests on other assets and commission charges” and 91505 “Interests on other assets and commission charges”, and the amount of 851,628,273 sums, including accounts receivable in the amount of 8,255,332.14 sums, accounts payable 580,631,770.10 sums, indebtedness on extraordinary payments in the amount of 262,741,171.30 from contingency accounts of “Kulol” OJSC due to the termination of investment commitments.					
14.	<p>14. 1 To fix maximum amount of charitable, non-repayable, and sponsor support by bank in second half of 2018 and 2018 on a quarterly basis within 5 percent of net profit for the preceding quarter. 14.2. It is allowed to transfer a part of amount unused within one quarter to the next quarter in accordance with a decision of the Council of the Bank.</p>					
15.	15.1 To approve the Organizational Structure of “Kapitalbank” JSCB in accordance with annex.					
16.	16.1. To take note of the report on introduction and improvement of corporate governance system in “Kapitalbank” JSCB following the results of 2016.					
17.	<p>17.1. To approve texts of the additions and amendments introduced into the Bank Charter in accordance with annex to these Minutes. 17.2 To commission the Board of the bank (K.A.Olimov) to carry out all legal and physical steps related to state registration of amendments and additions to the Charter of “Kapitalbank” JSCB in accordance with the established procedure.</p>					
18.	To approve texts of additions and amendments introduced into the Corporate Governance Code of “Kapitalbank” JSCB, Regulations “On the General Meeting of Shareholders of “Kapitalbank” JSCB”, “On the Council of “Kapitalbank” JSCB”, “On procedures for remuneration of members of the Council of “Kapitalbank” JSCB”, “On the Board of “Kapitalbank” JSCB”, “On Auditing Committee of “Kapitalbank” JSCB”, “On information policy”, “On internal control”, “On prevention and settlement of conflict of interests”.					
	Remuneration and (or) compensation accrued and paid for the account of members of executive body, supervisory board, and auditing committee of the issuer					
No.	Full name	The name of issuer body, member of which the person is	Payment type (Remuneration and (or) compensation)	Amount accrued (UZS)	Period, for which the amount is accrued	Document which provides for the payment
1.	Foziljon Haydarovich Otakhonov	“Kapitalbank” JSCB	Remuneration	71,900,000	2016	Minutes of the General Meeting of Shareholders
2.	Ilkhom Odylovich Karamatov	“Kapitalbank” JSCB	Remuneration	71,900,000	2016	Minutes of the General Meeting of Shareholders
.	Rakhimov Bahrom Ikramjanovich	“Kapitalbank” JSCB	Remuneration	71,900,000	2016	Minutes of the General Meeting of Shareholders
4.	Nadezhda Nikolaevna Blagova	“Kapitalbank” JSCB	Remuneration	71,900,000	2016	Minutes of the General Meeting of Shareholders

5.	Maksudjon Abduvaliyevich Abdusamadov	“Kapitalbank” JSCB	Remuneration	27,400,000	2016	Minutes of the General Meeting of Shareholders
5.	Furkat Aibekovich Maksumov	“Kapitalbank” JSCB	Remuneration	35,000,000	2016	Minutes of the General Meeting of Shareholders

Election of members of supervisory board:*						
Information about the candidates						
No.	Full name	Place of employment, position		Shares they own		Number of votes
		place	position	type	number	
1.	Foziljon Haydarovich Otakhonov	International Commercial Arbitration Tribunal under Chamber of Commerce and Industry of the Republic of Uzbekistan Chairman		No	No	52,231,941
2.	Ilkhom Odylovich Karamatov	Pro Milk Technology LLC Adviser to Director General		No	No	52,231,941
3.	Rakhimov Bahrom Ikramjanovich	Lorena Don JV Economist		No	No	52,231,941
4.	Nadezhda Nikolaevna Blagova	Pensioner		ordinary shares	380	52,231,941
5.	Furkat Aibekovich Maksumov	“Kapital Sug'urta” JSC Adviser to Director General		No	No	52,231,941
The text of amendments and (or) additions introduced into the Charter:**						

Full name of the head of the executive body:

Kahramonjon Anvarovich Olimov

Full name of chief accountant:

Yelena Yevgenyevna Skuybida

Full name of authorized person, who placed the information on the web-site:

Nargiza Alisherovna Amanova