

REGISTERED

by the Central Bank of
the Republic of Uzbekistan
under No. 69/3
September 17, 2021

**First Deputy Chairman
of the Central Bank
of the Republic of Uzbekistan**
signature, round seal
B.E. Zakhidov

**AMENDMENTS
TO THE CHARTER
OF JOINT-STOCK COMMERCIAL BANK
“KAPITALBANK”**

“APPROVED”
by the Supervisory Board
of Joint-Stock Commercial Bank “Kapitalbank”
August 31, 2021
(Minutes No. 44)

Chairman
Supervisory Board
signature
M. Abdusamatov

Tashkent, 2021

Based on the decision of the Supervisory Board of JSCB Kapitalbank make the following amendments to the Bank's Charter:

1. Clause 21 shall be amended as follows:

"The authorized capital of the bank is 313,373,210,150.00 (three hundred thirteen billion three hundred seventy-three million two hundred ten thousand one hundred fifty) sums and is divided into the following shares:

registered shares of common stock with a nominal value of 950 (nine hundred and fifty) soums, the total number of which is 289,866,537 (two hundred eighty-nine million eight hundred sixty-six thousand five hundred thirty-seven) units;

registered shares of preferred stock with a nominal value of 950 (nine hundred and fifty) sums, the total number of which is 40,000,000 (forty million) units."

2. Clause 22 shall be amended as follows:

"The amount of shares announced for issue to increase the authorized capital of the Bank is 1,042,358,856,550.00 (one trillion forty-two billion three hundred fifty-eight million eight hundred fifty-six thousand five hundred fifty) sums, including:

registered shares of common stock with a nominal value of 950 (nine hundred and fifty) sums, with a total value of 880,358,852,550.00 (eight hundred and eighty billion three hundred and fifty-eight million eight hundred and fifty-two thousand five hundred and fifty) sums in the amount of 926,693,529 (nine hundred and twenty-six million six hundred and ninety-three thousand five hundred and twenty-nine) units;

registered shares of preferred stock with a nominal value of 950 (nine hundred and fifty) sums, with a total value of 162,000 004,000.00 (one hundred and sixty-two billion four thousand) sums, in the amount of 170,526,320 (one hundred and seventy million five hundred and twenty-six thousand three hundred and twenty) units.

The placement of shares announced by the Bank is carried out at a price not lower than the nominal value. When making a decision on the placement of shares, including among shareholders, the price of placement (placing on the stock exchange and organized over-the-counter securities market) of shares is set by the Supervisory Board of the Bank based on the market conditions of prices prevailing at the sites of the organizers of securities trading. At the same time, the cost of placement should not be less (lower) than the price indicated in the decision on their release."

These amendments come into effect from the moment of their state registration by the authorized registering body on the basis of the relevant decision of the Central Bank of the Republic of Uzbekistan on registration.